

# **Current Economic Review**

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# Monthly Employment (Non-Farm) - Reno/Sparks MSA

Sep-11 Unemployment Rate: 12.6%

Aug-11 Unemployment Rate: 13.0%

Sep-10 Unemployment Rate: 13.9%

**\*\*Peak = 228,100 Emp**

**\*\*Start of Great Recession**

**\*\*End of Great Recession**

**September 2011 Level - 187,900**

Jan-Dec 2006:  
**+13,300  
Employees**

Jan-Dec 2007:  
**+7,100  
Employees**

Jan-Dec 2008:  
**-7,000  
Employees**

Jan-Dec 2009:  
**-5,400  
Employees**

Jan-Dec 2010:  
**+1,600  
Employees**

Sep09-Sep10: -7,000    Sep10-Sep11: +800

Jan-06 Feb-06 Mar-06 Apr-06 May-06 Jun-06 Jul-06 Aug-06 Sep-06 Oct-06 Nov-06 Dec-06 Jan-07 Feb-07 Mar-07 Apr-07 May-07 Jun-07 Jul-07 Aug-07 Sep-07 Oct-07 Nov-07 Dec-07 Jan-08 Feb-08 Mar-08 Apr-08 May-08 Jun-08 Jul-08 Aug-08 Sep-08 Oct-08 Nov-08 Dec-08 Jan-09 Feb-09 Mar-09 Apr-09 May-09 Jun-09 Jul-09 Aug-09 Sep-09 Oct-09 Nov-09 Dec-09 Jan-10 Feb-10 Mar-10 Apr-10 May-10 Jun-10 Jul-10 Aug-10 Sep-10 Oct-10 Nov-10 Dec-10 Jan-11 Feb-11 Mar-11 Apr-11 May-11 Jun-11 Jul-11 Aug-11 Sep-11

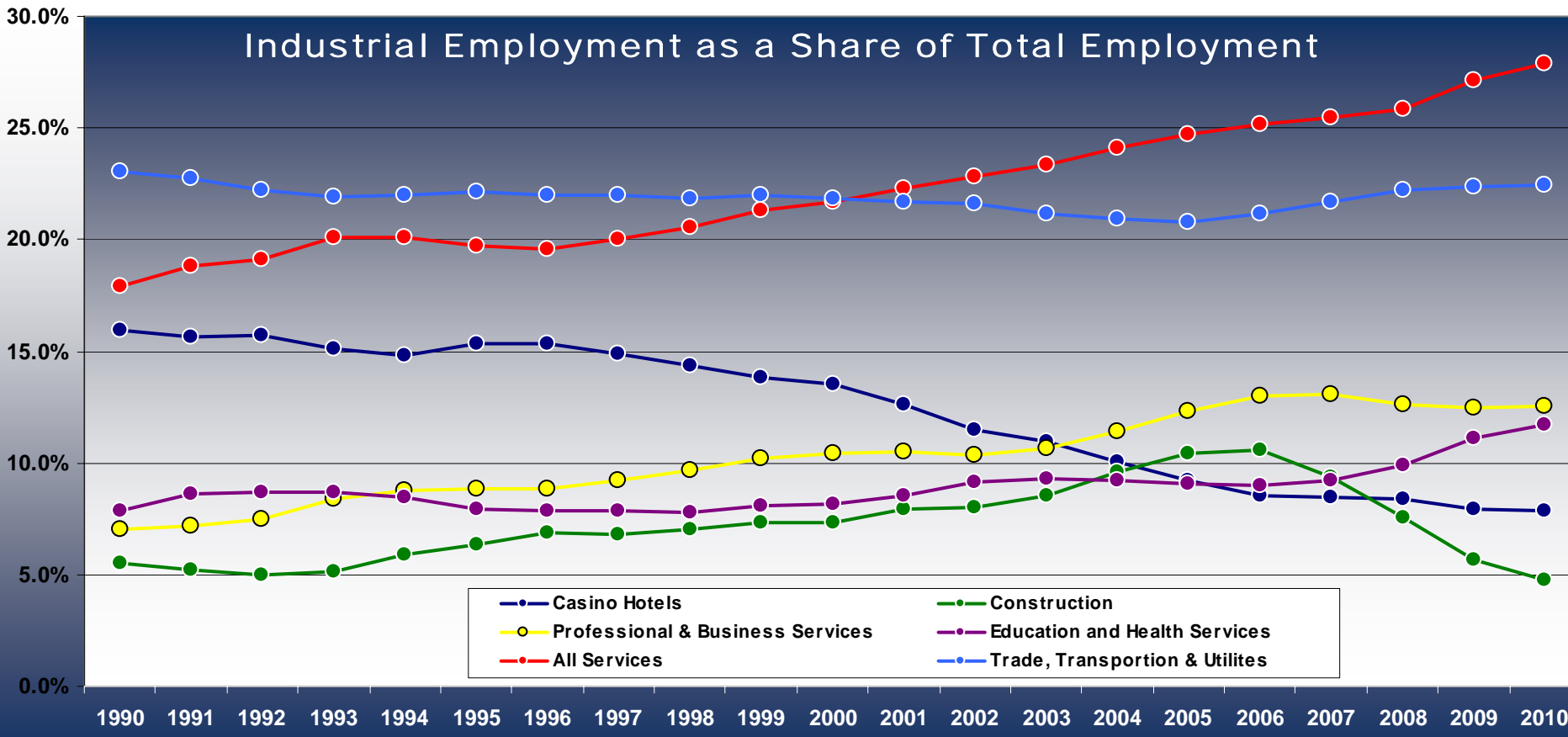
## Employment Decreases by Sector

Between December 2006 & June 2011 - Reno MSA

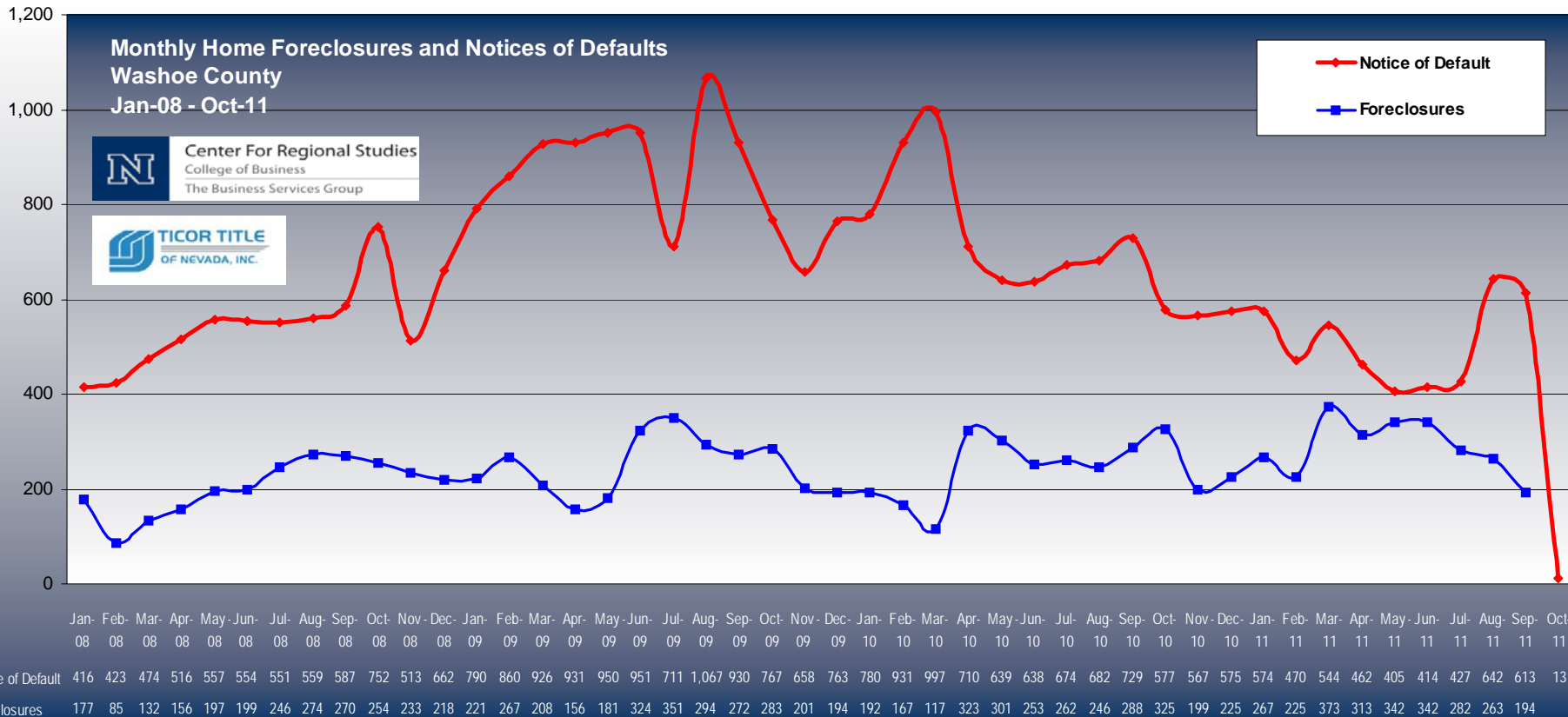
Construction	-12,400	-56.4%
Professional & Business Services	-7,600	-24.0%
Retail	-4,800	-19.1%
Leisure & Hospitality	-4,500	-11.4%
Manufacturing	-3,900	-26.9%
Financial Activities	-2,300	-22.1%
Transportation, Warehousing & Utilities	-2,100	-15.4%
Wholesale	-2,000	-18.7%
State Government	-1,000	-10.0%
Local Government	-900	-5.5%
Information	-500	-17.9%
Other Services	-200	-2.8%
<b>TOTAL</b>	<b>-42,200</b>	



# Industrial Employment as a Share of Total Employment



## Reno-Sparks MSA



# Median Sales Price of Foreclosure Resales, Short Sales, & All Sales Washoe County (Single Family & Condos)

— Median Sale Price: Short Sale, MLS  
— Median Sale Price: Bank Owned, MLS  
— Median Sale Price: All Homes, MLS

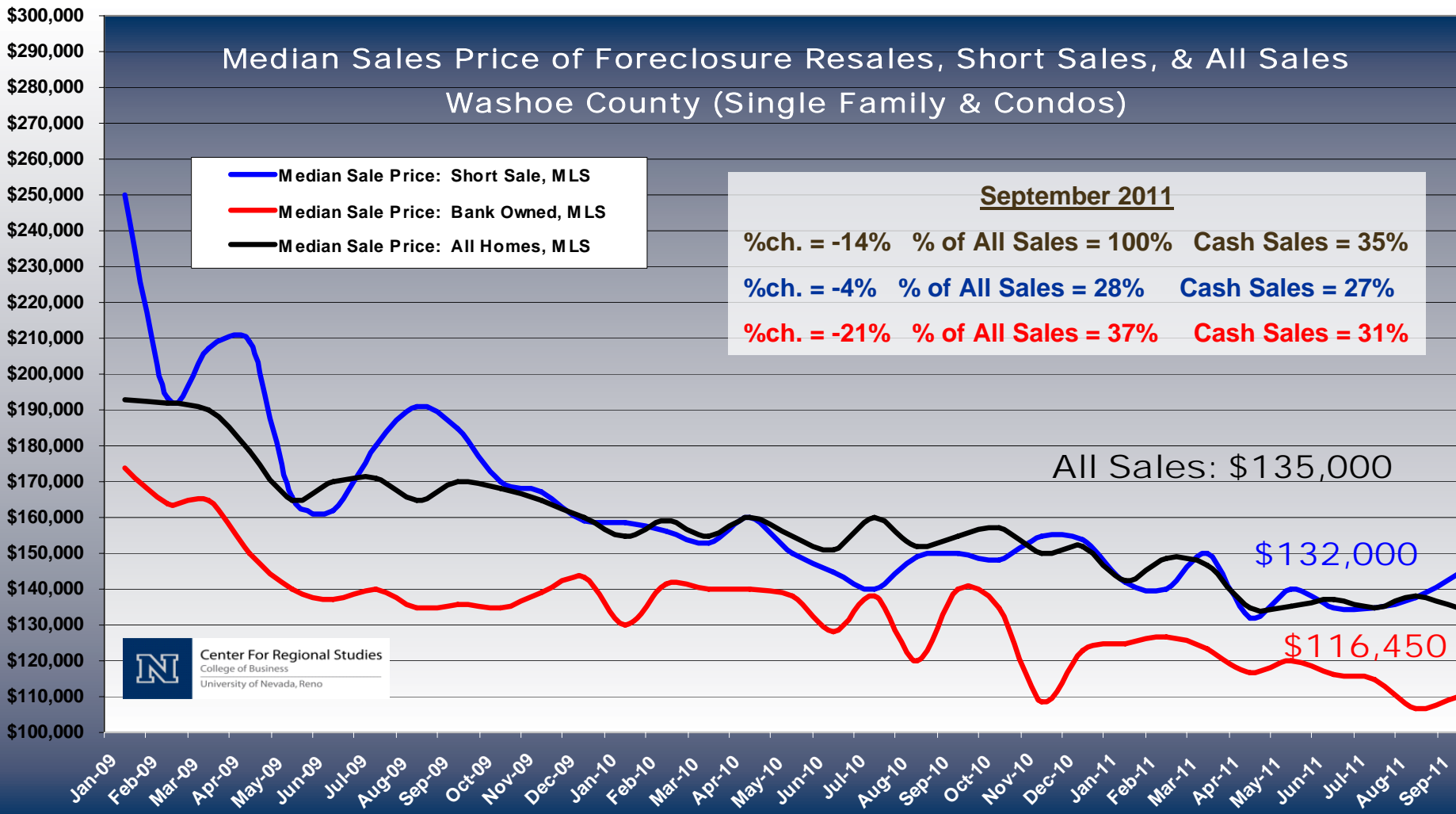
**September 2011**

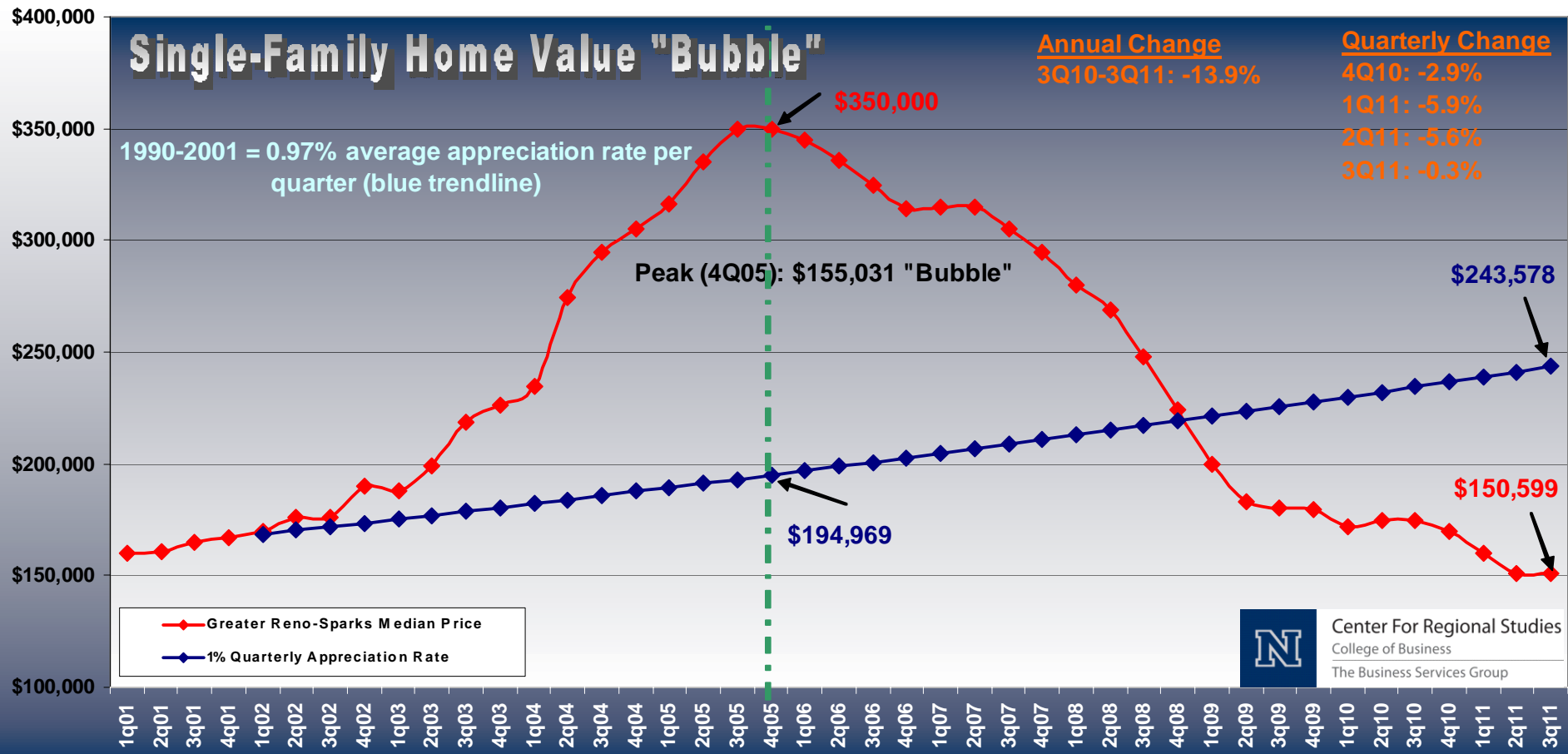
<span style="color: blue;">%ch. = -14%</span>	<span style="color: blue;">% of All Sales = 100%</span>	<span style="color: blue;">Cash Sales = 35%</span>
<span style="color: blue;">%ch. = -4%</span>	<span style="color: blue;">% of All Sales = 28%</span>	<span style="color: blue;">Cash Sales = 27%</span>
<span style="color: red;">%ch. = -21%</span>	<span style="color: red;">% of All Sales = 37%</span>	<span style="color: red;">Cash Sales = 31%</span>

All Sales: \$135,000

\$132,000

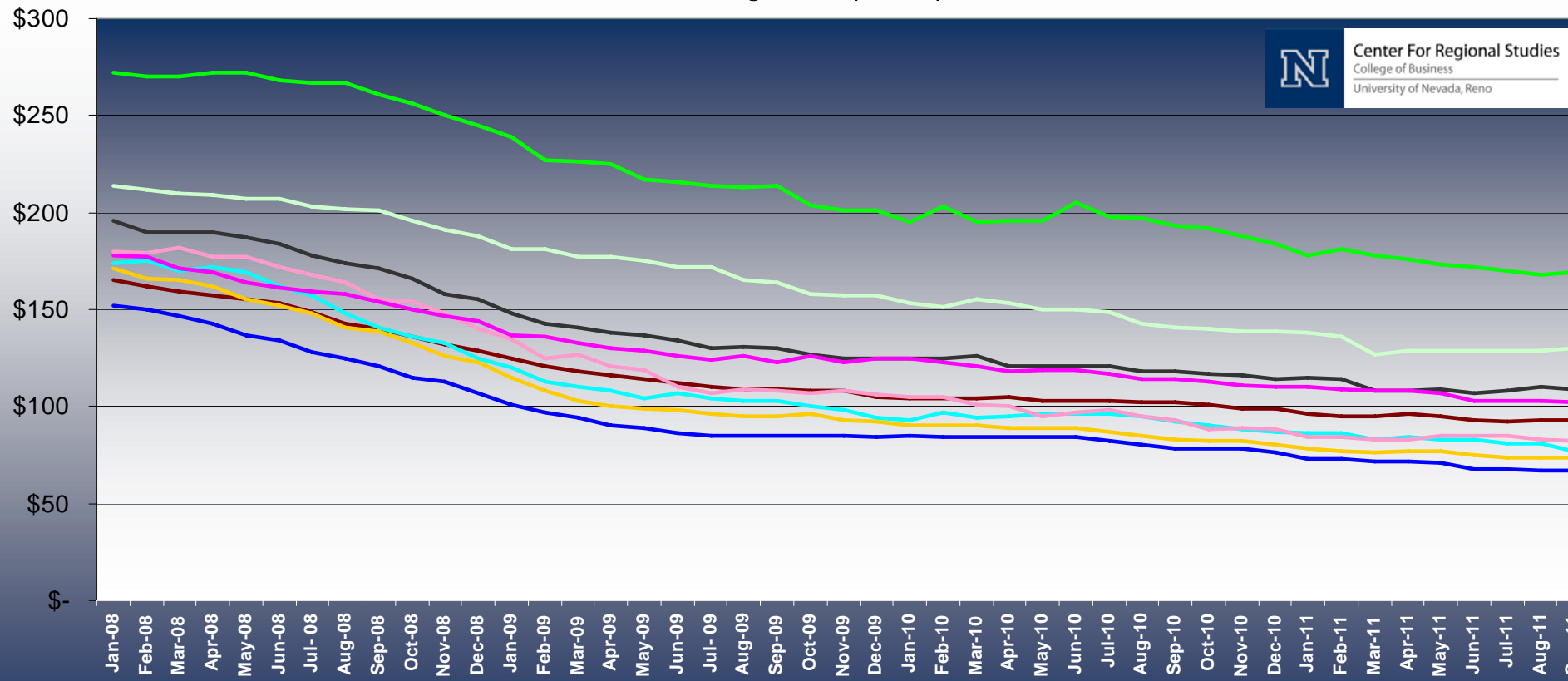
\$116,450



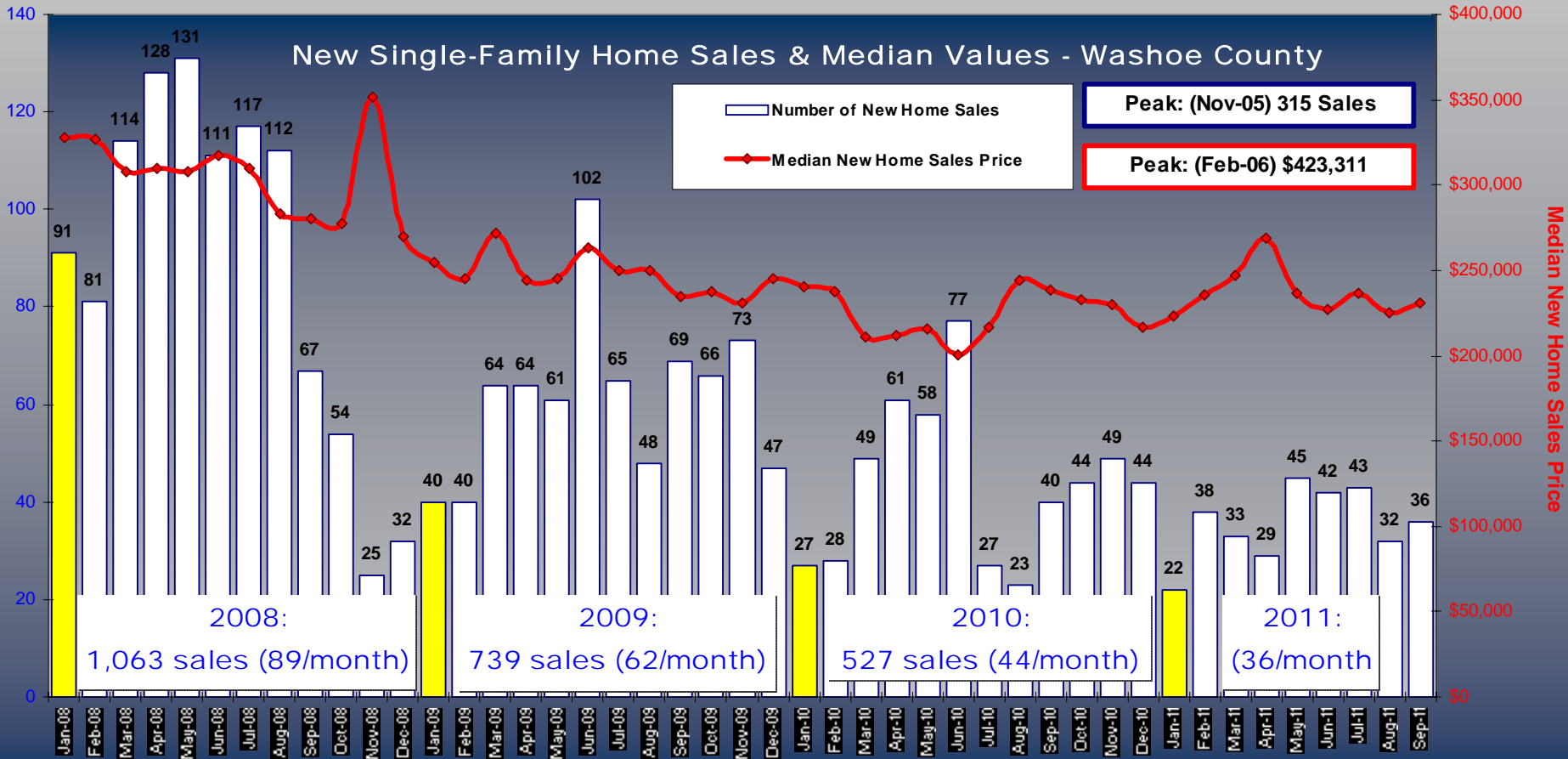


**3rd Quarter SF Sales Volume = 1,611 (+22%)**  
**YTD SF Sales Volume = 4,354 (+8%)**

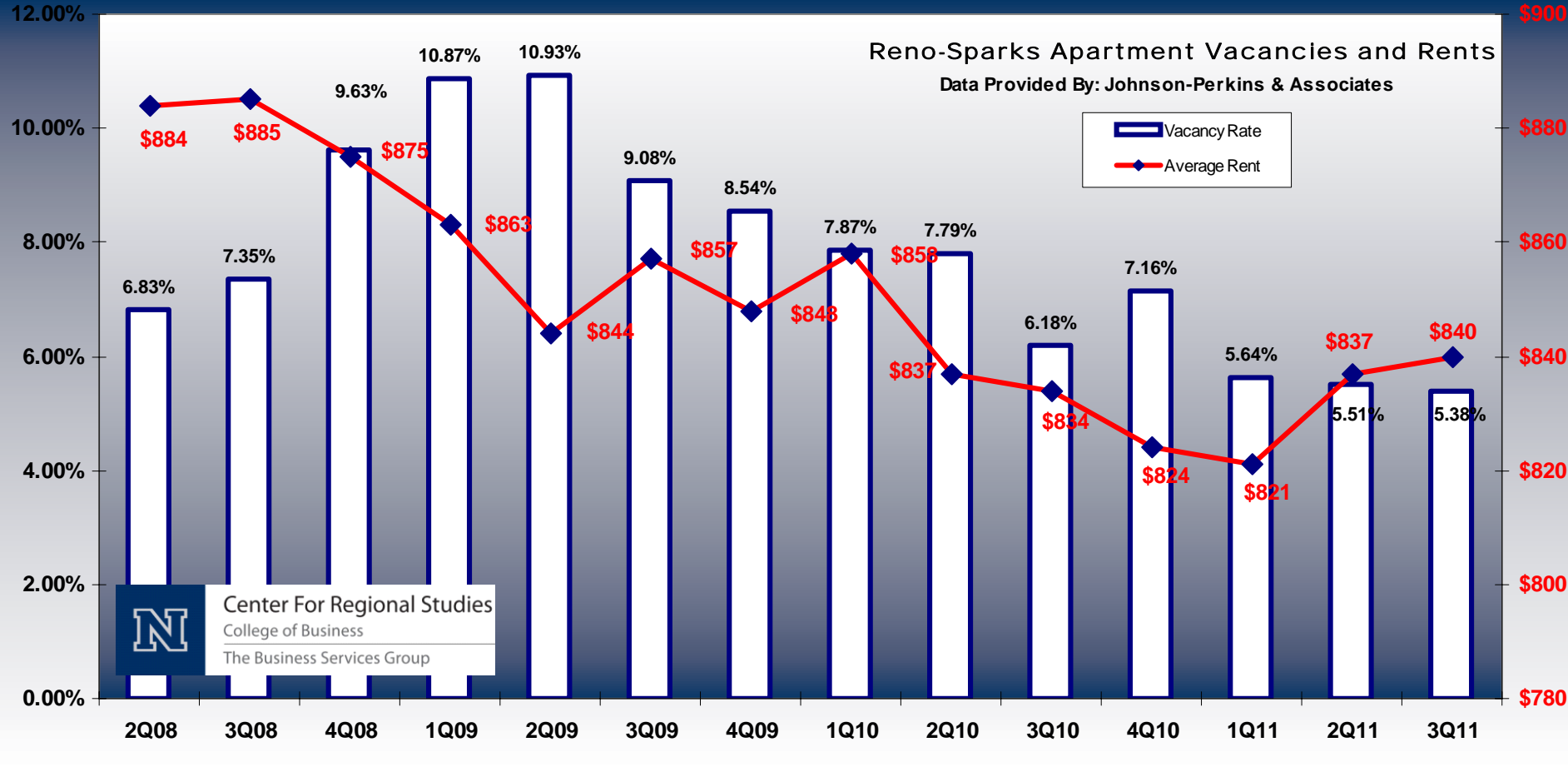
# Median Listing Price per Square Foot

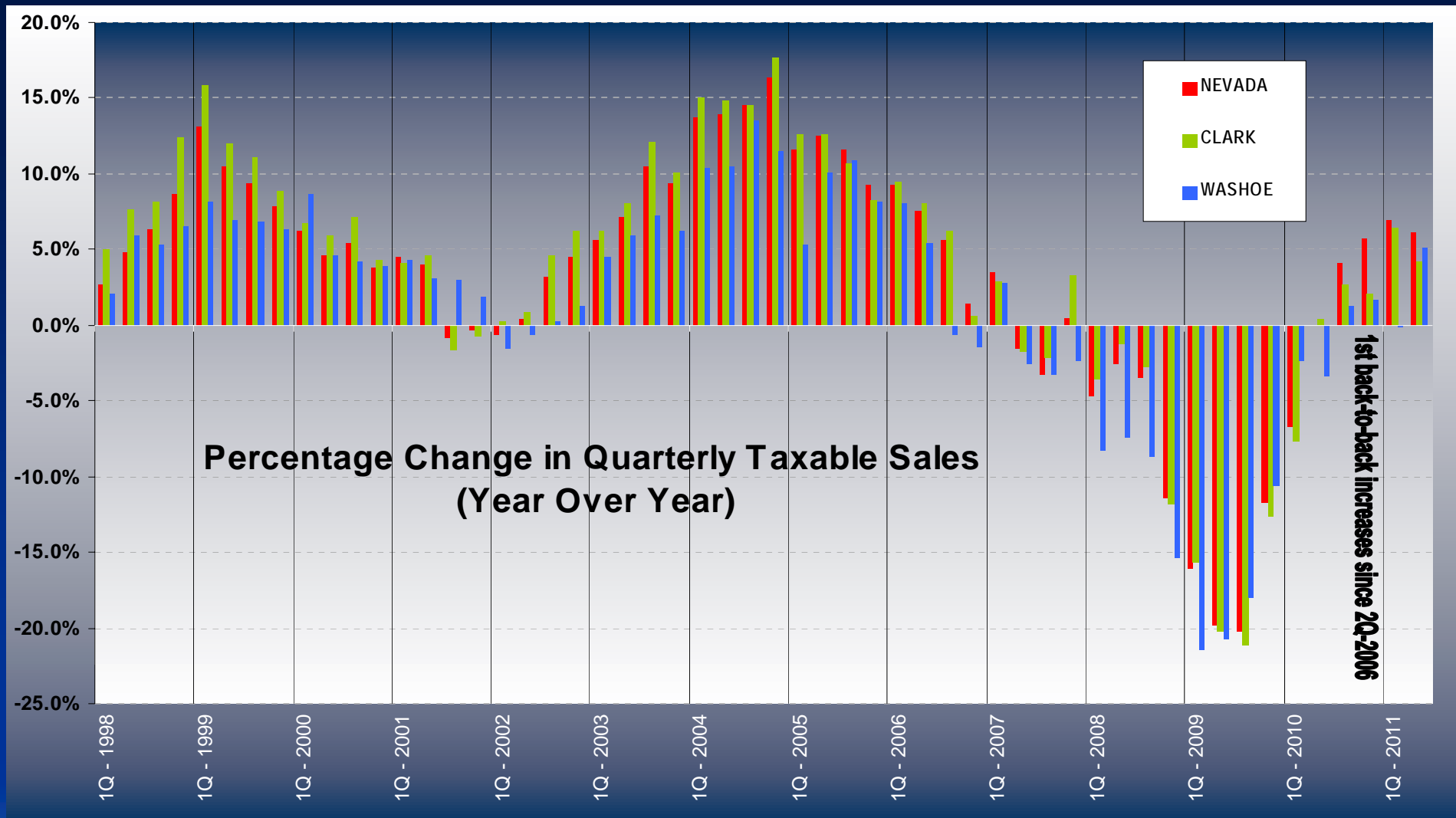


# New Single-Family Home Sales & Median Values - Washoe County



# Apartments





**July 2011: Washoe County = +1.7%**  
**August 2011: Washoe County = +2.1%**



## 2nd Quarter 2011 Taxable Sales

	% Increase	2Q 2011	2Q 2010
Washoe County	5.1%	\$1,360,197,502	\$1,293,664,563
Clark County	4.2%	\$7,566,828,690	\$7,262,173,489
Nevada	6.1%	\$10,346,859,528	\$9,747,471,131

### Top 3 - Washoe County

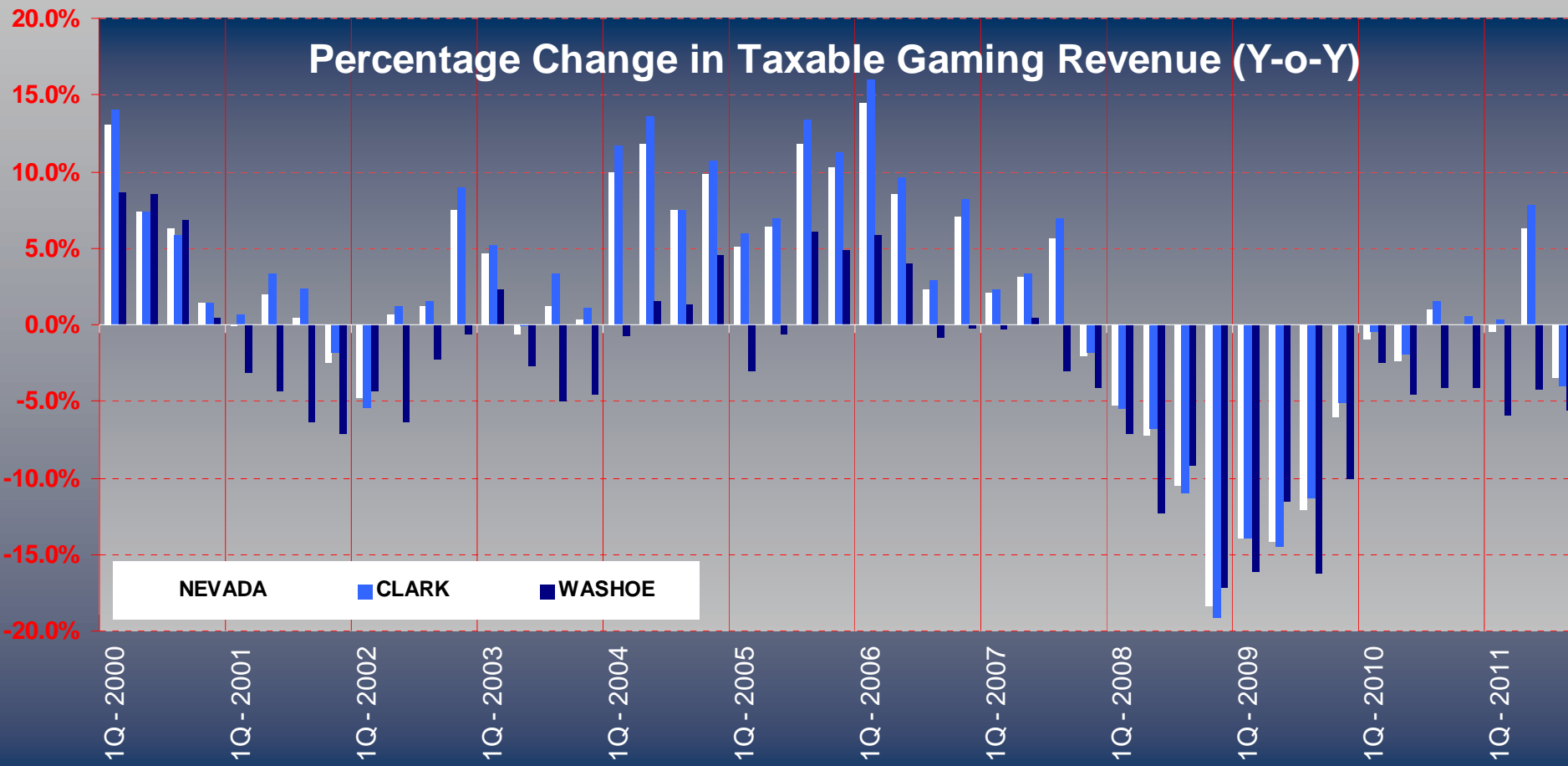
Food Services and Drinking Places	1.7%	\$201,505,149	\$198,078,419
Motor Vehicle and Parts Dealers	12.8%	\$159,229,337	\$141,099,738
General Merchandise Stores	-9.7%	\$145,621,524	\$161,349,799

### Top 3 - Clark County

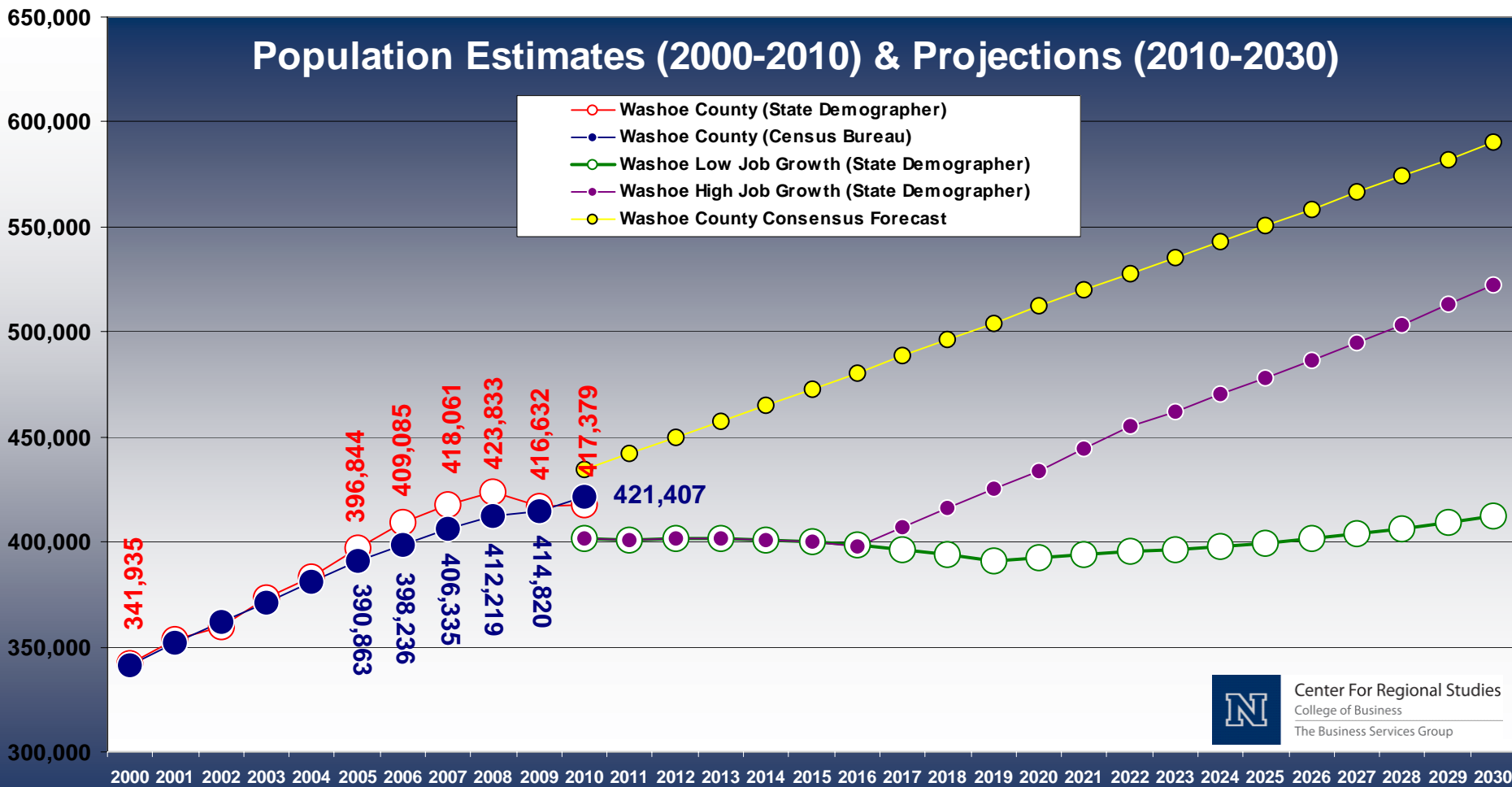
Food Services and Drinking Places	9.2%	\$2,142,128,515	\$1,961,238,950
Clothing and Clothing Accessories Stores	18.5%	\$782,866,604	\$660,408,892
Motor Vehicle and Parts Dealers	11.7%	\$705,125,373	\$631,427,922



# Percentage Change in Taxable Gaming Revenue (Y-o-Y)



# Population Estimates (2000-2010) & Projections (2010-2030)



**N** Center For Regional Studies  
College of Business  
The Business Services Group

## Growth Rates:

	State Demographer	Census Bureau
2000-2006:	3.0%	2.6%
2006-2010:	0.5%	1.4%
2009-2010:	0.2%	1.6%